

VITALIS CONSULTING CONCLUDES 2016 WITH A 25% BUSINESS INCREASE, COMPARED TO THE PREVIOUS YEAR



Vitalis Consulting, leading Romanian company specializing in project and cost management for the construction industry, estimates a turnover of Euro 2.5 million for 2016, registering a 25% y-o-y growth. In 2016, 10 years from its launch, the company worked on more than 50 projects in Romania and UK, with a total surface of over one million square meters and an overall value exceeding € 650 million.



Over 200,000 sq. m of commercial properties – offices and retail – under management

In 2016 Vitalis Consulting has been involved in the construction of offices and shopping centers projects totalling over 200,000 square meters, among which Globalworth Tower (58,262 sq. m), The Landmark (26,500 sq. m), The Bridge - Phase 1 (approximately 50,000 sq. m), 4B Gara Herastrau (approx. 16,200 sq. m). Vitalis provided project management services for the restoration and reconstruction of Mercur Shopping Center in Craiova, completed in June 2016, and for Bistrita Retail Park, whose construction is under way.

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Four hotels totalling 1,300 rooms, in Romania and the UK

This year, Vitalis completed the works on three hotels in London, UK, for its client, Red Sea Group, totalling over 1,100 rooms: Riverbank Park Plaza Hotel (394 rooms) and Hercules House Park Plaza Hotel (494 rooms) delivered in April 2016 and Club A40 (220 rooms), delivered in July 2016.

Locally, the company is involved in the construction of Hilton Garden Inn in Bucharest (201 rooms), for which Vitalis provides project and cost management and site inspector services.

In 2014-2015, Vitalis Consulting has been involved in the delivery of the other two 4-star hotels affiliated to international chains: first Mercure Hotel opened in Bucharest, part of AccorHotels network, and Ramada Plaza in Craiova.



Restoration of Bran castle and other heritage buildings

Vitalis Consulting has been appointed by “Compania de Administrare a Domeniului Bran” to coordinate the facade restoration of Bran Castle and annex building - Queen Mary Tea House - which became a cafeteria this year. Bran Castle facade works are in progress, while the Tea House was completed in August 2016. The company provides project management and site inspector services for the two historic monuments.



Vitalis was also responsible for the reconstruction and restoration of a monument building in central Bucharest a 6-storey historical building situated on Campineanu St., near the University Square. The property of 5,000 square meters was transformed into a mixed-use development, hosting commercial spaces and offices and completed in March 2016. Vitalis offered its beneficiary - Elmec Romania - project and cost management, occupational health and safety and site inspector services.



Residential: more than 1,000 apartments and villas in Bucharest and Ilfov

On the residential segment, Vitalis Consulting provides project management and project monitoring for more than 1,000

units under construction. The projects coordinated include the construction of 17 residential buildings in Greenfield Residence, 4 buildings of 11 floors with 374 apartments in the Citta Residential Park, developed by Nusco Grup, 34 villas totaling approximately 6,000 sq. m in Pipera Residential Compound, 3 blocks 15,000 sq. m within Cosmopolis district, developed by Opus Land Development.



Partner for sustainable projects

Vitalis Consulting was involved in the construction Globalworth Tower, the second tallest building in the country, with an area of 58.262 sq. m. Globalworth Tower received the LEED Platinum certification, thus becoming the first building in Romania and the wider SEE region to receive the

highest accreditation available for green buildings.

Vitalis oversaw the restoration of Moldova Centre. Following the modernization, the property has been awarded a BREEAM Very Good certification. Vitalis Consulting is in the process of obtaining the LEED certification for Wilo Romania, a mixed-use development under construction, for which the company also provides project and cost management services.

Vitalis Consulting Team

Vitalis Consulting counts over 80 professionals specializing in civil engineering, health and safety (OHS), site inspector etc. The Vitalis team includes specialists accredited in project management, energy auditors and LEED specialists. Two senior members of the team Vitalis are members of the Royal Institution of Chartered Surveyors (MRICS) an international professional body that accredits professionals in real estate, land, construction and infrastructure.

I would like to take this opportunity to wish you all the best for the Holiday Season and a prosperous New Year!

Flavia Popa

EXPO MARKET DORALY – A NEW PROJECT UNDER VITALIS CONSULTING MANAGEMENT



DORALY
Expo Market

Founded in 1993, Doraly Expo Market became the largest and the most modern commercial park in Romania for wholesale commerce, specializing in food and home items. Comprised of commercial stands, offices, storage areas grouped in pavilions, Doraly Expo Market was developed on a 260,000 sq. m plot located in Afumati, Ilfov county.

Over the last year, Doraly delivered two additional pavilions, i.e. X2 Warehouse and P8 Warehouse under direct coordination of Vitalis Consulting.

Started in Autumn 2015, construction process of X2 Warehouse represented the first collaboration between Doraly Expo Market and Vitalis Consulting. An approx. 4,000 sq. m of retail space was constructed from scratch in order to make it suitable for the current market demand as well as for keeping Doraly's market development continuous. Within this project Vitalis Consulting provided Project and Cost Management services, Site Inspection Services, Health & Safety Services and Energy Performance Certification. Thus, by ensuring a thorough management of the project, in February 2016, Vitalis has successfully delivered X2 Pavilion.



In October 2016, once again, Doraly Expo Market has resorted to Vitalis for Project Management Services for a second project, i.e. the P8 Warehouse. With more than 10 years of experience on Romanian market and a remarkable retail portfolio, Vitalis Consulting managed to finish the construction of P8 Pavilion in record time. The P8 Pavilion has an area of approx. 5.4000 sq. m and was opened on 1st December 2016 following an investment of more than €2.7m.

Doraly Expo Market features 850 rentable spaces in 29 pavilions, totaling an area of 80,000 sq. m. which strengthen Doraly's position as a leader for commercial storage spaces in Romania.

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