

ENCOURAGING CREATIVITY IN EDUCATION: THE DESIGN CENTER OF THE AMERICAN INTERNATIONAL SCHOOL OF BUCHAREST LLC



**The design may undergo slight changes*

The American International School of Bucharest LLC is one of the most important institutions in Romania, founded at first to serve the educational needs of the American and expatriate community and becoming in time a good learning environment for Romanian children as well.

Having over 50 years of existence, the AISB LLC Romanian branch has proved itself to be a respectable model of good and responsible leadership, investing in permanently improving learning conditions, technologies, equipment and students' well-being.

The first collaboration between Vitalis Consulting and AISB LLC has started back in 2017, when we were appointed to provide full construction consultancy services for the extension of the institution, consisting in the development of two new buildings, the exterior design, consolidation and reconstruction works, new interior reconfiguration and remodelling of the facades.

As a result of a good collaboration, starting with March 2019, Vitalis team was once again nominated to coordinate a new project developed by AISB, consisting in the extension, reconsolidation and modernization of one existing building of the institution, along with the construction of a new GF+1F building.

The project is aimed to provide a new Design Center for students, consisting in building new class laboratories for design and visual arts activities, such as painting, graphic design, installations, photography and videography courses, web design, food design and fashion design.

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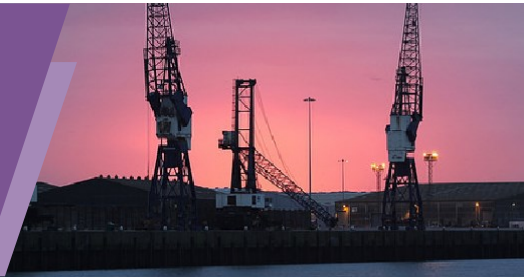
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Vitalis team is handling both the pre-construction and the construction phase of the project. Within the pre-construction phase we are providing Project Management and Cost Management services and in the construction phase, besides Project and Cost Management, we are offering as well Site Inspection and Health and Safety Coordination services.

We find the construction of a Design Center within the American International School LLC as a great initiative to encourage the use of creativity among young students and we are proud to help bringing to life such an innovative project.

Flora Popa

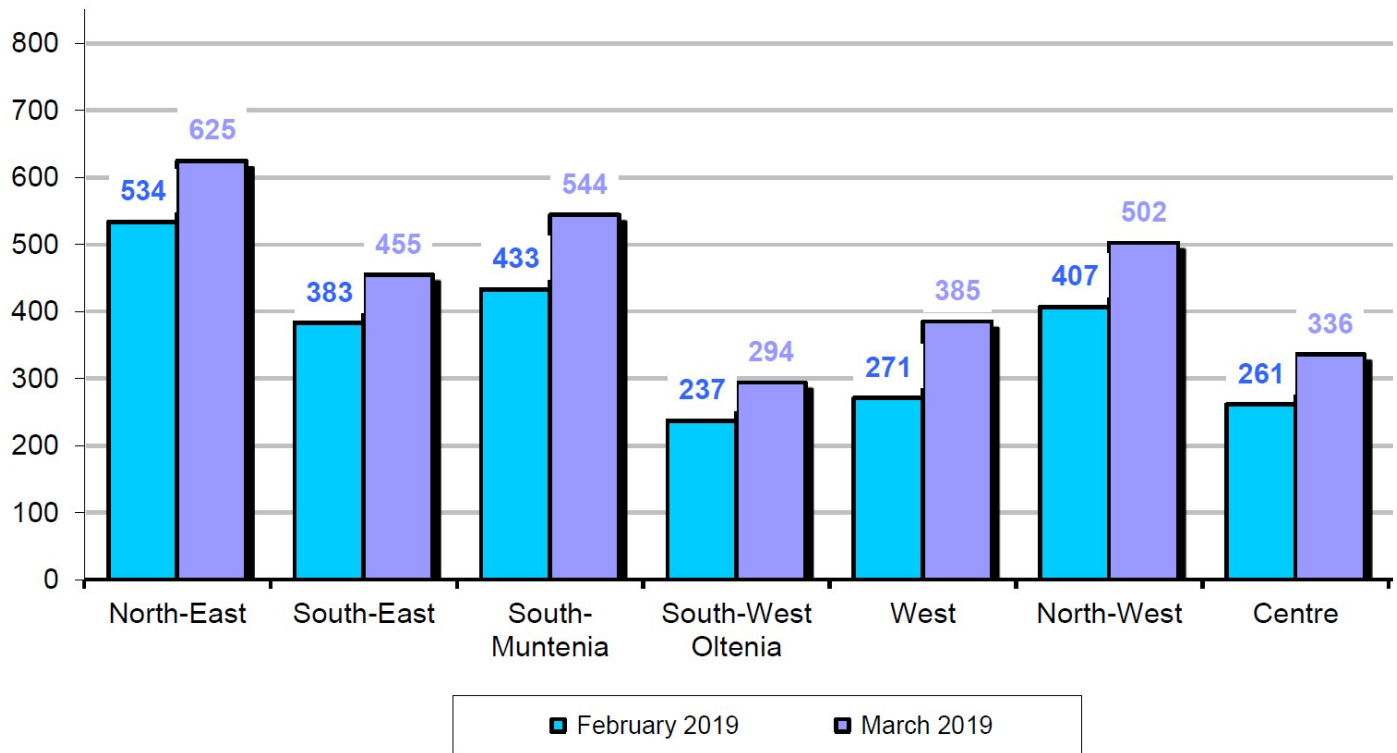
CONSTRUCTION PERMITS RELEASED FOR BUILDINGS IN MARCH 2019



In March 2019, 3792 construction permits were released for residential buildings, a 32.9% increase compared to February 2019 and a 12.1% rise compared to March 2018.

In the first quarter of 2019, 8673 construction permits were released for residential buildings, 6.9% more than in the same quarter of the previous year.

In March 2019, 3792 construction permits were released for residential buildings, of which 62.1% were for the rural area. The regional distribution shows an increase of 939 permits in the number of construction permits released for residential buildings compared to the previous month, with rises reported in the following development regions: Bucharest-Ilfov (+324 permits), West (+114), South-Muntenia (+111), North-West (+95), North-East (+91), Centre (+75), South-East (+72) and South-West Oltenia (+57).



An increase in the number of construction permits released for residential buildings (+409 permits) was recorded in March 2019 compared to the same month of the previous year, with rises reported in the following development regions: Bucharest-Ilfov (+258 permits), South-Muntenia (+76), South-East (+73), South-West Oltenia (+20), Centre (+19) and North-West (+18). Decreases were recorded in the following development regions: North-East (-49 permits) and West (-6).

In the first quarter of 2019, 8673 construction permits were released for residential buildings, 6.9% more than in the first quarter of 2018. Increases were recorded in the following development regions: South-East (+213 permits), South-Muntenia (+170), North-West (+140), Bucharest-Ilfov (+133) and Centre (+85). Decreases were reported in the following development regions: North-East (-102 permits), West (-77) and South-West Oltenia (-6).

THE AREA OF CO-WORKING SPACES IN BUCHAREST MAY DOUBLE BY 2023



The area of co-working spaces in Bucharest is currently around 40,000 sq. m and can accommodate between 5,000 and 6,000 employees, according to a study by a real estate consultancy firm. The segment has been developing very fast in recent years and the trend will continue, with numbers expected to double by 2022/2023, the same analysis shows. Thus, Bucharest may have over 82,000 sq. m of co-working spaces and 11,000 employees working in these spaces over four years.



The demand for flexible workspaces in Bucharest might come from companies seeking to offer their employees the flexibility to work from other parts of the city, according to specialists. The flexible workspace market in Bucharest took off in 2018 when the total take-up of office spaces generated by this segment increased to almost 27,000 sq. m. A lot of interest has been coming from new players on the Bucharest market as well as the biggest name locally. At the end of 2018, flexible workspace accounted for only 1.5% of total office space on average across the 22 major European cities, with the highest proportions recorded at just 5% in London and Amsterdam. Bucharest is slightly over the average, at 1.7%.

(Source: www.romania-insider.com)

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Thirteen years ago, Vitalis Consulting was only an idea born out of the needs and opportunities of the Romanian construction market from those times.

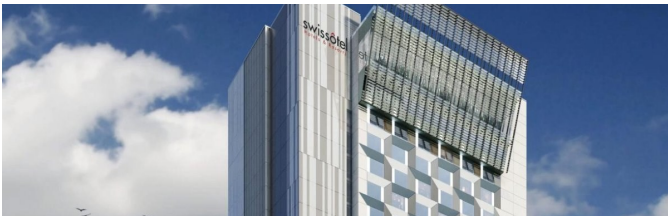
Today, we are one of the most important award winning companies activating in the construction and real estate sector in Romania and not only. This is the result of consistent efforts, commitment, hard work and great team. Happy Birthday, Vitalis Consulting!

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Vitalis Consulting team is currently undertaking the construction works for GranVia Marina, an exclusive residential project located in Constanta, Romania.

The project consists in the development of three 12-storey buildings, having 192 apartments each and it aims to bring high living standards to the Romanian residential market, through excellent location, great facilities and modern features.

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In almost 13 years of industry experience, Vitalis team has coordinated over 10 luxury and emerging brand hotels in Romania's big cities and abroad. We are proud to be among the key players in Romanian and international hospitality industry. Read more in our latest newsletter! Don't forget to subscribe to our monthly headlines to get exclusive access to the freshest construction and real estate updates.

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Once again GranVia Aviatiei's site, coordinated by Vitalis Consulting team, is a meaningful source of powerful knowledges and inside information for young students eager to develop a career in the construction field. Today, we were happy to welcome the 3rd year students of the Faculty of Architecture within "Ion Mincu" University of Architecture and Urbanism from Bucharest.

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